

In Memoriam – Margaret M. Cannella

It is with deep sadness that we mourn the untimely passing on November 24, 2016 of Margaret M. Cannella, a cherished member of the Schroder Funds Board. Margaret, who served as an independent trustee on the Funds Board since 2010, inspired us with her great intellect, energy and dedication, and graced us with her friendship. Her contributions, sharp insights, and talents will be sorely missed. Our thoughts and prayers go out to her family and her many friends, colleagues and students.

About Margaret M. Cannella

Margaret Cannella was an Adjunct Professor in the Heilbrunn Center for Value Investing at Columbia Business School where she taught courses in leveraged financing and credit markets. In 2009, after 30 years in investment banking in the U.S., Europe and Asia, Cannella retired from JPMorgan Chase & Co. as Managing Director and Head of Global Credit Research. She previously served as Head of U.S. Equity and Credit Research at JPMorgan. In these roles, she was a member of the operating committee for global markets, chaired JPMorgan's capital market strategy function and represented JPMorgan on regulatory and self-regulatory bodies. Prior to joining JPMorgan in 1998, Cannella was a Managing Director at Citigroup Inc., and ultimately responsible for Global Research. In addition to her being an independent trustee of the Schroder Funds, Ms. Cannella had recently joined the Board of Directors of The Swiss Helvetia Fund, Inc. (NYSE: SWZ), a closed-end fund managed by Schroders. Ms. Cannella earned an undergraduate degree from Princeton University in East Asian Studies and an M.B.A. degree in Finance from Columbia Business School.